

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Los Banos

County: Merced

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,038,478	\$ 1,132,358	\$ 2,170,836
F RPTTF	963,478	1,057,358	2,020,836
G Administrative RPTTF	75,000	75,000	150,000
H Current Period Enforceable Obligations (A+E)	\$ 1,038,478	\$ 1,132,358	\$ 2,170,836

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Los Banos
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$30,849,595		\$2,170,836	\$-	\$-	\$-	\$963,478	\$75,000	\$1,038,478	\$-	\$-	\$-	\$1,057,358	\$75,000	\$1,132,358
5	Rail Corridor	Property Maintenance	11/07/2001	09/01/2037	City of Los Banos	Water & electricity	Los Banos	16,000	N	\$16,000	-	-	-	-	-	\$-	-	-	-	16,000	-	\$16,000
6	L&L District Reimbursement	Property Maintenance	05/03/2006	12/31/2037	Betty E. Mooskian Trustee	Reimbursement for property taxes	Los Banos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	L&L District Reimbursement	Miscellaneous	05/03/2006	12/31/2037	Azhederian VH & Co. Inc.	Reimbursement for property taxes	Los Banos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	L&L District Reimbursement	Miscellaneous	05/03/2006	12/31/2037	Neubauer Andrew & Margaret Trustees	Reimbursement for property taxes	Los Banos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	L&L District Reimbursement	Miscellaneous	05/03/2006	12/31/2037	Windecker Inc.	Reimbursement for property taxes	Los Banos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Rail Corridor	Property Maintenance	02/01/2012	09/01/2037	Various Vendors	Repairs & maintenance	Los Banos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	L&L District Reimbursement	Property Maintenance	04/05/2006	12/31/2037	City of Los Banos	Property Taxes/L&L Assessments	Los Banos	42,090	N	\$42,090	-	-	-	-	-	\$-	-	-	-	42,090	-	\$42,090
13	Low & Moderate Housing	SERAF/ERAF	04/07/2010	06/30/2021	Low & Moderate Housing	Repayment of SERAF loan	Los Banos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	740 2nd Street Cleanup	Remediation	04/26/2011	12/31/2037	State Water Resources	Former Pacheco Oil site cleanup	Los Banos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
15	740 2nd Street Cleanup	Remediation	04/26/2011	12/31/2037	Central Valley Regional Water Control Board	Former Pacheco Oil site cleanup	Los Banos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Rail Corridor	Property Maintenance	07/01/2008	09/01/2037	Merced County Tax Collector	Property Taxes	Los Banos	275	N	\$275	-	-	-	-	-	\$-	-	-	-	275	-	\$275
25	Pacheco Oil Site Cleanup	Remediation	01/04/2013	12/31/2022	Provost and Prichard	Cleanup of Pacheco Oil Site per Health	Los Banos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						& Safety Code Sec 34173 (f)																	
29	Audit Fees	Fees	07/01/2021	06/30/2022	Price Paige	Bond and other compliance pursuant to HSC Section 34171 (b)	Los Banos	11,800	N	\$11,800	-	-	-	5,900	-	\$5,900	-	-	-	5,900	-	\$5,900	
31	Weed Abatement Cost	Property Maintenance	02/01/2012	12/31/2037	City of Los Banos	Weed abatement bills from fire department.	Los Banos	1,850	N	\$1,850	-	-	-	-	-	\$-	-	-	-	1,850	-	\$1,850	
41	DLA Administration	Admin Costs	02/01/2012	12/31/2037	Various Vendors	Admin Fees	Los Banos	3,780,000	N	\$150,000	-	-	-	-	75,000	\$75,000	-	-	-	-	75,000	\$75,000	
47	2014 Tax Allocation Refunding Bonds, Series A&B	Bonds Issued After 12/31/10	12/17/2014	09/01/2035	Wilmington Trust, N.A.	Debt Service Payment Due March & Sept	Los Banos	26,683,580	N	\$1,872,821	-	-	-	931,578	-	\$931,578	-	-	-	941,243	-	\$941,243	
50	2014 Tax Allocation Refunding Bonds, Series A&B	Fees	12/17/2014	09/01/2035	Wilmington Trust, N.A.	Trust Services for 2014 Tax Allocation Refunding Bonds	Los Banos	62,000	N	\$4,000	-	-	-	-	-	\$-	-	-	-	4,000	-	\$4,000	
51	Conveyance costs	Property Dispositions	01/01/2021	06/30/2022	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	Los Banos	52,000	N	\$52,000	-	-	-	26,000	-	\$26,000	-	-	-	26,000	-	\$26,000	
52	L&L District Reimbursements	Miscellaneous	05/30/2006	12/31/2037	Various Property Owners	Contractual Reimbursement of LLD Fees to Homeowners	Los Banos	200,000	N	\$20,000	-	-	-	-	-	\$-	-	-	-	20,000	-	\$20,000	

Los Banos
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	1,091,738		4,747		-	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					2,496,630	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	671,804		4,747		2,371,428	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			125,202	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$419,934	\$-	\$-	\$-	\$-	

Los Banos
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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52	This Item represents a consolidation of items 6, 7, 8, and 9. The former RDA agreed to reimburse landowners for fees paid to support a special lighting and landscape maintenance district. However, landowners are only reimbursed when they have paid the fees with their property taxes, and then submit evidence of such payment to the Successor Agency. Because it is uncertain which landowners will submit for reimbursement in any given year (in fact, some landowners go several years without applying for reimbursement), the obligation has been consolidated into one line item. This line item excludes any reimbursement which might be owed to the City.